

Executive Summary
BS Banking & Finance
Faculty of Management
Self-Assessment Cycle-II (2021-2022)

Quality of higher education is monitored by Quality Assurance Agency (QAA) of HEC by various means. One of the means is Self-assessment of the programs offered by a University/HEI (Higher Education Institute). The Self-assessment process is conducted according to the guidelines provided by QAA in Self-assessment manual. In this regard, current document summarizes the findings of self-assessment process for the program BS Banking & Finance offered by the Department of Management Science.

The department is committed to produce graduates who can lead organizations towards success and prosperity in the global marketplace. The department offers rigorous programs in different areas of specialization at both Masters and Bachelors levels. The department has completed the following tasks with reference to Self-assessment process:

1. Development of **Self-Assessment Report (SAR)** by Program Team for BS Banking & Finance
2. Assessment of the said program and submission of **Assessment Report (AR)** by Assessment Team for BS Banking & Finance
3. Development of **Rectification Plan** by Head of Department

The tasks were completed according to the set methodology through Program and Assessment Teams nominated by the Rector upon recommendation of the Department.

Methodology

The following methodology was adopted to complete the self-assessment process:

1. Head of department nominated a program team (PT) for the program under consideration. DQE (Directorate of Quality Enhancement) arranged initial orientation and training session for PT. The composition of PT is given below:

Table 1: Program Team

Sr.#	Name	Designation
1.	Muhammad Hussain Qureshi	Tutor/Instructor, Management Science

2. All the relevant material such as SAR manual, survey forms, etc. were provided to PT.
3. Continuous support, guidance, and feedback were provided to PT to prepare SAR for the said program.
4. After completion and submission of the final SAR by PT, the Rector, upon recommendation of the HOD, approved formation of an Assessment Team (AT) for critical appraisal of the program and SAR. The composition of AT is given below:

Table 2: Assessment Team

Sr.#	Name	Designation
1.	Muhammad Shafiq Kaleem	Lecturer, Management Science

5. SAR developed by PT was forwarded to AT for critical review.
6. After completion of critical review and assessment of the SAR, AT visited the department and had a meeting with PT.
7. After the visit, AT submitted a report and feedback form (Rubric Form) to DQE.
8. DQE forwarded the observations & findings of AT report to the Head of Department for developing a rectification plan.
9. DQE will now monitor implementation of corrective actions proposed by AT.

Criteria in SAR:

Following eight (8) criteria defined by the HEC are used to develop SAR:

- Criterion 1: Program Mission, Objectives and Outcomes
- Criterion 2: Curriculum Design and Organization
- Criterion 3: Laboratory and Computing Facility
- Criterion 4: Student Support and Advising
- Criterion 5: Process Control
- Criterion 6: Faculty
- Criterion 7: Institutional Facilities
- Criterion 8: Institutional Support

Key Findings of the SAR:

Following is a summary of the key findings after program's assessment:

1. The mission and objectives need to be redesigned for the program of BS Banking and Finance
2. Lab manuals must be developed by the lab courses teachers.
3. For career counseling of students, seminars and workshops should be organized at least once in a semester and experts from industries and organizations should be invited.
4. Career counseling cell should be established.
5. There should be a proper way of interaction between students and teachers by arranging proper counseling and tutorial programs.
6. Faculty must update themselves with new techniques and innovations.
7. There should be proper implementation of academic activities as per the academic calendar and problems at the end of exam and admission should be settled.

8. Some percentage should be given to interview at the time of admission.
9. Some faculty members have not studied relevant subjects in their academic life and also do not have a banking experience in professional life.
10. The following subjects need to be included in the curriculum:
 - Introduction to Financial system in Pakistan.
 - Banking Laws and Operational Practices.
 - Commercial Lending and Risk Management in Banks.
 - Regulatory Requirements in Banks.
 - Foreign Trade and Import / Export procedures in Banks.
11. University should launch BS Islamic Banking & Finance as soon as possible.

Conclusion and Recommendations:

Analysis of the Criteria Referenced Self-Assessment reveals that performance of the department is satisfactory. The program has secured (64/100) score reported by AT which reflects overall satisfactory performance.

The areas that need corrective actions identified during self-assessment process have been reported to Head of the Department for rectification. DQE will follow up the implementation plan as per specific time-frame to track continuous improvement.



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